

Michael F. Easley
Governor



State of North Carolina
Office of the Governor

For Release: **IMMEDIATE**
Date: April 30, 2002

Contact: Cari Boyce
Phone: (919) 733-5612

EASLEY REJECTS TDA FUNDING

RALEIGH - Gov. Mike Easley announced today that he would not include funding for the Technological Development Authority (TDA) in his 2002-2003 budget proposal.

Easley suspended funding to the private, non-profit group in December after learning that the authority mishandled its use of public dollars. Easley also ordered the authority to make its financial records public.

"After reviewing those records, it is clear that the taxpayers' dollars are better served elsewhere," Easley said. "Those groups that receive state funding have a responsibility to the citizens to operate as effectively and efficiently as possible."

###